



FOR IMMEDIATE RELEASE

FROM CARBON OFFSETS TO BIODIVERSITY: CGC DRIVES SUSTAINABILITY WITH MANGROVE INITIATIVES

KUALA SELANGOR, 10 DECEMBER 2024 – Credit Guarantee Corporation Malaysia Berhad (CGC) reaffirms its commitment to sustainability through the CGC Tree Planting Programme 2024. As part of this initiative, 200 mangrove trees were planted at Taman Alam, Kuala Selangor. Aligned with Malaysia's 100 Million Tree Planting Campaign under the Malaysia Greening Programme, this effort offsets CGC's operational emissions, highlights the role of tree planting in carbon sequestration, and emphasises the importance of biodiversity conservation in Malaysia's ecosystem.

The programme brought together CGC employees, customers, partners, and youth from Kelab Belia Prihatin. In addition to planting mangrove trees, volunteers also engaged in marine debris collection, which is crucial for protecting marine life and preserving the beauty of coastal areas.

President & Chief Executive Officer Datuk Mohd Zamree Mohd Ishak emphasised the corporation's commitment to sustainability, stating, "At CGC, we recognise the exceptional carbon sequestration capacity of mangrove trees and their crucial role in combating climate change. Each mature mangrove tree absorbs around 0.04 tonnes of CO₂ annually, making the CGC Tree Planting Programme 2024 a significant step in reducing carbon footprint. This initiative is a testament to CGC's dedication to embedding sustainability across our operations and empowering our stakeholders to contribute to Malaysia's broader environmental goals".

CGC remains committed to supporting Malaysia's transition to a low-carbon economy through practical and sustainable actions. By focusing on measurable environmental impact, the Corporation will continue to encourage its workforce and MSME customers to adopt more sustainable practices. These efforts contribute to Malaysia's broader sustainability goals, supporting a cleaner, more sustainable future for all.

About CGC

Credit Guarantee Corporation Malaysia Berhad (CGC) was established on 5 July 1972. It is 78.65% owned by Bank Negara Malaysia and 21.35% by the commercial banks in Malaysia. CGC aims to assist Small, and Medium-Sized Enterprises (SMEs) with inadequate or without collateral and track records to obtain credit facilities from financial institutions by providing guarantee cover on such facilities. As of **October 2024**, CGC has availed over



538,162 guarantees and financing to MSMEs valued at over RM98.31 billion since its establishment.

On 9 February 2018, CGC introduced imSME, Malaysia's first SME online financing/loan referral platform. The imSME serves as an alternative channel for MSMEs to source for financing products, saving them both the time and the hassle of going through time-consuming processes. From the time of its inception to the end of October 2024, the imSME portal had received more than 2.746 million visits, with more than 83,657 registered MSMEs under the portal.

For more information, please visit www.cgc.com.my and <https://imsme.com.my/>.

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